

Waiting Periods

Type	Number of Days	Saturday	Sunday	Holidays which cannot be included in day count
Right of Rescission	3-Business	Yes	No	5 USC 6103(a) i.e. 6 float + 4 fixed*
MDIA/TILA/RESPA – Early disclosures. Must be given to consumers within	3-Business	TILA-If open RESPA-Yes	No	5 USC 6103(a) i.e. 6 float + 4 fixed
MDIA/TILA/RESPA – Creditor must wait after providing disclosures before closing	7- Business In person/email 10-Business If mailed	Yes	No	5 USC 6103(a) i.e. 6 float + 4 fixed
TILA-Tolerance Cure-Consumer must receive corrected disclosure before closing	3- Business	Yes	No	5 USC 6103(a) i.e. 6 float + 4 fixed
TX Home Equity Notice	12-Calendar	Yes	Yes	None
HOEPA- Disclosures must be given to consumers within/ after designation	3-Business Prior to Closing	Yes	No	5 USC 6103(a) i.e. 6 float + 4 fixed
Additional Dates:				
GFE (line 2) estimate of all settlement charges	10-Business (Unless accepted by borrower)	No	No	5 USC 6103(a) i.e. 6 float + 4 fixed

*5 USC 6103(a) i.e. 6 float + 4 fixed:

Specifically dated holidays (fixed) are never counted for ROR or MDIA other than the day they fall on;

New Year's Day (January 1st), Independence Day (July 4th), Veteran's Day (November 11th) and Christmas (December 25th)

Floating holidays are counted on the day they are celebrated; ML Kings Birthday, Washington's Birthday, Memorial Day, Labor Day, Columbus Day, and Thanksgiving.